

May 8, 2014

PRESS RELEASE

Company Name M a n d o m C o r p o r a t i o n
Head Office 5.12, Juniken-cho, Chuo-ku, Osaka, Japan
President M o t o n o b u N i s h i m u r a
Stock Listing Tokyo Stock Exchange 1st Section 4917
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Distribution of Earned Surplus

The Mandom Corporation Board of Directors Meeting held on May 8, 2014 made the following decision to add an item to the agenda for the 97th General Annual Shareholders' Meeting to be held on June 24, 2014. The matter concerns the distribution of earned surplus as of record date, March 31, 2014.

1. Dividend Distribution Information

	FYE March 2014 (Declared)	Forecast Dividend (Published January 30, 2014)	FYE March 2013
Record Date	March 31, 2014	March 31, 2014	March 31, 2013
Dividend Payable Per Share	37yen	33yen	32yen
Total Dividend Payout	865 million yen	–	748million yen
Effective Date	June 25, 2014	–	June 24, 2013
Fund Source	Earned surplus	–	Earned surplus

2. Policy Information

Mandom Corporation believes that returning profits to shareholders is a management priority. Our basic policy is to offer dividends balanced against corporate needs, to invest reserves for medium to long-term growth and starting new business, and to hold reserves against corporate risk. Our goal for dividend payout ratio is at least 40%.

In view of this basic policy and the consolidated business results for the financial year ended March 2014, the Board of Directors resolved to pay a dividend per share of 37yen for the year-end distribution of the financial year ended March 31, 2014. This is an increase of 4yen per share over the prior dividend forecast of 33yen per share. As a result, the annual dividend payout per share will rise to 70yen per share from the forecast amount of 66 yen per share.

This revision will be put to the 97th General Annual Shareholders' Meeting scheduled to be held on June 24 2014.

<Reference> Annual Dividend Payout

Record Date	Dividend Per Share (yen)		
	Q2 End	Year End	Total
FYE March 2013	33yen	37yen	70yen
FYE March 2012	30yen	32yen	62yen

END OF PRESS RELEASE