

December 1, 2014

PRESS RELEASE

Company Name	M a n d o m C o r p o r a t i o n
Head Office	5.12, Juniken-cho, Chuo-ku, Osaka, Japan
President	M o t o n o b u N i s h i m u r a
Stock Listing	Tokyo Stock Exchange 1 st Section 4917
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Transfer of the Consolidated Subsidiary's Fixed Assets

We have the honor to announce that Mandom Corporation decided at the Board of Directors meeting held on December 1, 2014, to transfer fixed assets owned by its Indonesia-based consolidated subsidiary, PT Mandom Indonesia Tbk, as detailed below:

1. Reason for the transfer

Mandom Corporation's consolidated subsidiary, PT Mandom Indonesia Tbk, intends to relocate its head office and factory from their current location in Jakarta to Bekasi. These fixed assets will be rendered idle by this relocation and will therefore be sold.

2. Policy Information

Name	PT Mandom Indonesia Tbk
Address	Jl. Yos Sudarso By Pass, P. O. Box 1072, Jakarta, 14010 Indonesia
Representative	Takeshi Hibi
Business activities	Manufacture and sale of cosmetics and plastic products, sale and exportation of imported goods
Capital	100,533 million Rp.

3. The fixed assets to be transferred

Location and description	Jl. Yos Sudarso By Pass, P. O. Box 1072, Jakarta, 14010 Indonesia Tract of land (32,880 m ²) with construction rights and building (30,709 m ²)
Transfer price	500,000 million Rp. (approx. 4.5 billion yen)
Current usage	Head office and factory

4. Transferee

Name	Temas Lestari
Address	Jl. Tembang No. 51 Tanjung Priok, Jakarta 14310 Indonesia
Representative	Sutikno Khusumo
Business activities	Commerce, construction, industry, overland transportation, etc.
Relations with Mandom Group	Mandom Group and Temas Lestari have no capital, personal or business relations. The persons concerned with Mandom Group have no capital, personal, or business relations with those concerned with Temas Lestari.

5. Schedule

Transfer contract signed: December 1, 2014

Transfer of the fixed assets (scheduled): June 2015 (to be confirmed)

6. Important special clause

Since a period of more than six months will lapse from the signing of the contract to the day of transfer, the contract contains a special clause that specifies that actual transfer can occur only after the full transfer price is received by the transferor.

7. Future prospects

The transfer of the fixed assets will generate an entry of gains from sale of fixed assets, with transfer-related expenses deducted; as a result, the consolidated accounting for the fiscal year ending March 31, 2016 will include an increase of approximately 4 billion yen under the term's net income. The forecast of business results for the same term will be announced in the Consolidated Business Results for the fiscal year ending March 31, 2015, which will be published in May 2015.

* The yen-quoted amounts in this communication have been calculated at the rate of 1 Indonesian rupiah (Rp.) = 0.0090 yen (exchange rate as of end October 2014).

END OF PRESS RELEASE