

PRESS RELEASE

Company Name	M a n d o m C o r p o r a t i o n
Head Office	5.12, Juniken-cho, Chuo-ku, Osaka, Japan
President	M o t o n o b u N i s h i m u r a
Stock Listing	Tokyo Stock Exchange 1 st Section 4917
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Notice of Stock Split and Revision of Dividend Forecast

At their meeting held on August 23, 2017, the Mandom Corporation Board of Directors made the following decision to split the stock.

1. Purpose of stock split

The purpose of the stock split is to prepare an environment that makes it easier for investors to invest, expand the investor base and increase share liquidity by reducing the trading unit.

2. Overview of stock split

(1) Method

The shares of the Company's common stock held by shareholders recorded on the final shareholders registry on the record date of Saturday, September 30, 2017 (the shareholder registry administrator will be off on this date, so for practical purposes, the date will be Friday, September 29, 2017) will be split at a ratio of two for one.

(2) Increase in number of shares resulting from split

(1) Number of issued shares prior to stock split	24,134,606 shares
(2) Increase in number of shares resulting from split	24,134,606 shares
(3) Total number of shares issued after stock split	48,269,212 shares
(4) Total number of issuable shares after stock split	81,969,700 shares

(3) Schedule of stock split

(1) Date of public notice of record date	September 13, 2017
(2) Record date	September 30, 2017 *1
(3) Effective date	October 1, 2017
(4) Date of recording increase	October 2, 2017

*1 The shareholder registry administrator will be off on this date, so for practical purposes, it will be September 29, 2017.

(4) Other

There will be no change to the Company's capital as a result of this stock split.

3. Revision of dividend forecast

- (1) The effective date for this stock split will be October 1, 2017, so for the interim dividend for the second quarter of the fiscal year ending March 31, 2018, there is no change to the per share dividend provided in the Consolidated Business Results (April 1, 2017 to June 30, 2017: Japanese Standards) announced on July 28, 2017.
- (2) In regards to the year-end dividend for the fiscal year ending March 31, 2018, the stock split will apply to the shares, so the per share dividend provided in the Consolidated Business Results (April 1, 2017 to June 30, 2017: Japanese Standards) announced on July 28, 2017 will be revised as detailed below. This revision of the dividend forecast is in conjunction with implementation of the stock split set forth in “2. Overview of stock split” above, so there are no material changes to the per share dividend forecast announced on July 28, 2017.

Record date	Dividend per share		
	2Q End	Year end	Total
Previous forecast (Announced on July 28, 2017)	49.00 yen	49.00 yen	98.00 yen
Current forecast (Conversion before stock split)	49.00 yen *1 (49.00 yen)	24.50 yen *2 (49.00 yen)	— (98.00 yen)

*1 The interim dividend for the second quarter of the fiscal year ending March 31, 2018 is based on the number of shares prior to the stock split.

*2 The year-end dividend for the fiscal year ending March 31, 2018 will be based on the number of shares after the stock split, so the per share dividend forecast is being revised in half from 49.00 yen to 24.50 yen.

END OF PRESS RELEASE