

Announcement of Establishment of a Subsidiary Company in Japan

We hereby announce that Mandom Corporation (Headquarters, Osaka; President Executive Officer & Director, Motonobu Nishimura) established Mandom Will corp. as a subsidiary company in Japan on August 1, 2018.

Description

1. Purpose of Establishing the Subsidiary Company

Mandom Corporation established a subsidiary company in Japan, Mandom Will corp., as a company accepting entrustment of operations in our Group companies and with the aim of expanding the re-employment of our employees.

2. Subsidiary Company Outline

- (1) Company Name: Mandom Will corp.
- (2) Representative: Takeshi Mito
- (3) Address: 5-12, Juniken-cho, Chuo-ku, Osaka
- (4) Establishment: August 1, 2018
- (5) Number of Employees: 3
- (6) Main Businesses:
 - Operations entrusted by Mandom Corporation, including processing, setting-up, packaging, shipping, etc. of Mandom's goods and their sales promotion tools.
 - Operations entrusted by mbs Corporation, including clearing, etc.
- (7) Fiscal Year-end: March 31 (Non-consolidated)
- (8) Paid-in Capital: JPY 10,000,000 (JPY 9,000,000 by Mandom Corporation; JPY 1,000,000 by mbs Corporation)

3. Impacts on Business Performance

The impact of this establishment of a subsidiary company on the business performance of Mandom Corporation for the fiscal year ending March 2019 (both consolidated and non-consolidated) is minor.

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Contact

mandom corp.
Public Relations Div.
mail: press@mandom.co.jp
Please contact us in Japanese or English.

URL: <https://www.mandom.co.jp/en/>

