

May 14, 2019

PRESS RELEASE

Company Name	M a n d o m C o r p o r a t i o n
Head Office	5.12, Juniken-cho, Chuo-ku, Osaka, Japan
President	M o t o n o b u N i s h i m u r a
Stock Listing	Tokyo Stock Exchange 1 st Section 4917
Contact	Munehiro Nishimura, IR Office
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Resolution to Repurchase of the Company's Stock
(Stock Repurchase in accordance with Articles of Incorporation pursuant
to Article 165, paragraph 2 of the Corporation Law)

Mandom Corporation hereby makes the following announcement: the Board of Directors, at the meeting of the Board of Directors held on the date hereof, resolved that the Company would repurchase the Company's stock in accordance with Article 156 of the Corporation Law applicable pursuant to Article, 165 paragraph 3 of the said Law.

1. Purpose of the Stock Repurchase

The Company will, in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, repurchase the Company's stock to improve capital efficiency and increase shareholder's returns.

2. Particulars of the Shares to be Repurchased by the Company

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|---|---|
| (1) Type of stock to be repurchased: | Common stock of the Company |
| (2) Total number of shares to be repurchased: | Up to 2,000,000 shares
(4.3% of total outstanding shares as of March 31, 2019) |
| (3) Total amount of the repurchases: | Up to 5,000,000,000 yen |
| (4) Period of the repurchases: | From May 15, 2019 to November 29, 2019 |

Reference:

Total number of treasury as of March 31, 2019

Total number of outstanding shares: 48,269,212 shares

Total number of treasury shares: 1,483,926 shares

END OF PRESS RELEASE