

News Release

Company Name	M a n d o m C o r p o r a t i o n
Head Office	5.12, Juniken-cho, Chuo-ku, Osaka, Japan
President	K e n N i s h i m u r a
Stock Listing	TSE Prime Market 4917
C o n t a c t	Hideo Kawakita, IR Office
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Partial Amendment of the Articles of Incorporation

We are pleased to announce that “Partial Amendment of the Articles of Incorporation” as specified below was approved at the Board of Directors’ meeting on May 11, 2022 to be presented for discussion at the 105th annual meeting of shareholders scheduled to be held on June 24, 2022.

Note

1. Reasons for amendments

The amendment provisions provided for in the proviso of Article 1 of the Supplementary Provisions of the Act on Partial Amendment of the Companies Act (Act No. 70 of 2019) will be enforced on September 1, 2022, and a system for providing reference materials for general shareholder meetings in electronic format will be implemented. Accordingly, we propose to amend a part of the Articles of Incorporation as follows:

- (1) The Company is required to stipulate in its Articles of Incorporation that the Company introduces a system for providing information concerning contents of reference materials for general shareholder meetings in electronic format. Accordingly, we propose to create a new Paragraph 1 of Article 16 (System for Providing in Electronic Format), as specified in the revised provisions column below;
- (2) With regard to the information concerning contents of reference materials for general shareholder meetings, for which the system for providing in electronic format is used, to limit the scope of matters to be contained in the documents to be delivered to shareholders who requested delivery of such information in paper-based format, within the scope provided for in the Ministry of Justice Orders, we propose to create a new Paragraph 2 of Article 16 (System for Providing in Electronic Format), as specified in the revised provisions column below;
- (3) When the Company introduces the system for providing reference materials for general shareholder meetings in electronic format, the provisions of the current Article 16 (Disclosure via Internet and Deemed Provision of Reference Materials for General Shareholder Meetings) become unnecessary. Accordingly, we propose to delete said provisions; and

- (4) We propose to stipulate supplementary provisions concerning the effect of the new provisions and deleted provisions above, provided, the said supplementary provisions will be deleted after the passage of the period of time stated therein.

2. Details of amendments of the Articles of Incorporation

The details of amendments are as stated in the attachment.

3. Schedule of implementation

Date of shareholders' meeting for the discussion on "the Partial Amendment of the Articles of Incorporation":

June 24, 2022 Friday

Expected date of the implementation of the revised Articles of Incorporation: June 24, 2022 Monday

END OF PRESS RELEASE

(Attachment)

(Underlined texts are proposed amendments.)

Current provisions	Revised provisions
<p>Article 16 (Disclosure via Internet and Provision of Reference Materials for General Shareholder Meetings)</p> <p>In calling the general shareholder meeting, the Company may, by disclosing the information concerning matters to be included in the reference materials for general shareholder meetings, business reports, financial statements, and consolidated financial statements via the Internet pursuant to the provisions of the Ministry of Justice Orders, deem that it has provided its shareholders with such information.</p>	<p>(To be deleted)</p>
<p>(New)</p>	<p>Article 16 (<u>System for Providing in Electronic Format</u>)</p> <p>(1) <u>The Company shall, in calling the general shareholder meeting, utilize the system for providing information concerning contents of reference materials for general shareholder meetings in electronic format.</u></p> <p>(2) <u>The Company may refrain from including the whole or part of the matters disclosed in electronic format that are provided for in the provisions of the Ministry of Justice Orders in the documents delivered to the shareholders who requested delivery in paper-based format by the record date of the voting rights.</u></p>
<p>(New)</p>	<p><u>(Supplementary Provisions)</u></p> <p>1. <u>The amendment of Article 16 of the Articles of Incorporation shall become effective on September 1, 2022 (hereinafter referred to as “Enforcement Date”), the enforcement date of the amendment provisions provided for in the proviso of Article 1 of the Supplementary Provisions of the Act on Partial Amendment of the Companies Act (Act No. 70 of 2019).</u></p> <p>2. <u>Notwithstanding the provisions of the preceding paragraph, Article 16 (Disclosure via Internet and</u></p>

	<p><u>Deemed Provision of Reference Materials for General Shareholder Meetings) shall remain in force for the general shareholder meeting, the date of which is within six (6) months of the Enforcement Date.</u></p> <p>3. <u>This Supplementary Provisions shall be deleted after the day on which six (6) months have elapsed from</u></p> <p>4. <u>the Enforcement Date or the day on which three (3) months have elapsed from the date of the general shareholder meeting in the preceding paragraph, whichever is later.</u></p>
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