

November 2, 2022

To all persons concerned

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Notice Concerning Disparity between Forecast and Results
for the first half of Fiscal Year Ending March 31, 2023

Mandom Corporation announces that there was a difference between the forecasts for the first half (April 1 to September 30, 2022) that was announced on May 11, 2022 and actual results announced today.

Description

1. Consolidated Forecast and Results

Disparity between forecast and results for the first half of Fiscal Year Ending March 31, 2023 (consolidated)

	Net sales	Operating income	Ordinary income	Quarterly net income attributable to owners of the parent company	Quarterly net income per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecast (A)	32,000	800	1,000	680	15.12
Actual results (B)	32,652	1,038	1,362	974	21.66
Change (B - A)	652	238	362	294	—
Percent change (%)	2.0	29.9	36.2	43.3	—
(Reference) Results for the previous fiscal year (first half of the fiscal year that ended in March 2022)	29,311	△646	△358	326	7.28

2. Reasons for Disparity Occurring between Forecast and Results

For the consolidated results for the first half (April 1 to September 30, 2022), net sales were roughly in line with the forecast published on May 11, 2022. However, operating incomes, ordinary incomes, and net incomes attributable to owners of the parent company exceeded the published forecast, due to a delayed advertising expenses in Japan from the first half to the second half of the fiscal year. As to the full-year earnings forecast and year-end dividend forecast, there is no revision of the figures previously published.

(Note) The aforementioned forecasts are future forecasts based on judgments made from the information available for our company at the time, and the actual results may differ significantly from these earnings forecasts due to a variety of factors.

-End of News Release-