

November 9, 2023

To all persons concerned

Company Name Mandom Corporation
Representative Ken Nishimura
Representative Director &
President Executive Officer
Listed Exchange TSE Prime Market 4917
Contact Hideo Kawakita
General Manager, IR Division
E-mail: ir@mandom.co.jp

Mandom invests in SBI Venture Fund 2023 LPS(Limited Partner Ship)

Mandom Corporation is notifying you that, we have decided to invest in SBI Venture Fund 2023, a venture fund operated by SBI Investment Corporation, a wholly owned subsidiary of SBI Holdings, Inc. .

1. Purpose of investment

The investment is part of the Group's efforts to promote sustainable growth in the search for new business opportunities and business development from a long-term perspective beyond the existing cosmetics business, and the partnership with SBI Investment Corporation is positioned as an important step toward achieving this goal.

2. Outline of the investee

Name of funds	SBI Venture Fund 2023 LPS (Limited Partner Ship)
Total amount of funds	10 billion yen
Investment Area	Investment in highly unique venture companies in Japan and overseas that are expected to create innovation in the digital space, such as Web3, FinTech, Metaverse, Health Care, DX, ClimateTech, and other markets where growth is expected.
Investment Period	From September 1, 2023 to June 30, 2033
Total amount of our investment	1 billion yen (Cash on hand)

3. Overview of SBI Investment Co.

SBI Investment Co., Ltd. is one of the top-ranked VC investment firms in Japan. We invest in outstanding startups and have built a broad network around the world, especially in Southeast Asia. We are also engaged in supporting the growth of startups by utilizing the management resources of the SBI Group. In addition, we are actively expanding our business in overseas markets such as Asia, Europe, and the United States.

4. Future Outlook

The impact of this matter on the Company's consolidated financial results for the current fiscal year is expected to be minimal. We will promptly disclose any matters that should be disclosed in the future.

We will continue to accelerate our efforts to search for and create new seeds of business growth from a long-term perspective and strive to increase customer value.

END OF PRESS RELEASE