

**PRESS RELEASE**

Company name Mandom Corporation  
 Head office 5-12 Juniken-cho, Chuo-ku, Osaka, Japan  
 President Ken Nishimura  
 Listed Exchange TSE Prime Market 4917  
 Contact Hideo Kawakita, IR Office  
 E-mail: ir@mandom.com

**Notice regarding Posting of Extraordinary Profit (Gain on Sales of Investment Securities)  
 and Revision to Full-Year Earnings Forecast for Fiscal Year Ending March 31, 2024**

Mandom Corporation (the “Company”) announces that it has recorded extraordinary income (gain on sale of investment securities) due to the sale of a portion of its investment securities.

The Company also provides notice of the revision to the consolidated and non-consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023, to March 31, 2024), which were announced on October 31, 2023, as shown below. Note that the associated dividend forecast has not changed.

1. Posting of Extraordinary Profit (Gain on Sales of Investment Securities)

(1) Reasons for sales of investment securities

This was done as part of efforts to improve asset efficiency.

We have a policy of reducing our strategic shareholdings to less than 10% of consolidated net assets at the end of each fiscal year, and by the end of March 2024, we will have reduced them by 30% or more from the level at the end of March 2021.

(2) Details of gain on sales of investment securities

- |   |  |
|---|--|
| ① Shares to be sold                       | Securities of one listed company held by the Company |
| ② Sales period                            | February 2024 to March 2024                          |
| ③ Gains on sales of investment securities | About 1,000 million yen (estimated amount)           |

2. Revised earnings forecast for the full year of the fiscal year ending March 2024  
 (April 1, 2023, to March 31, 2024)

(1) Revised consolidated earnings forecast

	Net Sales	Operating Income	Ordinary Income	Current net income attributable to owners of the parent company	Current net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	72,700	1,460	2,280	1,660	36.92
Forecast announced at this time (B)	73,000	1,650	2,600	2,200	48.92
Change (B - A)	300	190	320	540	—
Percent change (%)	0.4	13.0	14.0	32.5	—
(Ref.) FYE March 2023 actual	67,047	1,409	2,207	958	21.31

(2) Revised non-consolidated earnings forecast

	Net Sales	Ordinary Income	Current net income	Current net income per share
	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	42,200	1,240	990	22.02
Forecast announced at this time (B)	42,300	1,260	1,450	32.25
Change (B - A)	100	20	460	—
Percent change (%)	0.2	1.6	46.5	—
(Ref.) FYE March 2023 actual	40,310	1,523	561	12.49

(3) Reasons for Revision of Earnings Forecast

As for the non-consolidated earnings forecast, as stated in 1 above, we expect to post an extraordinary gain of approximately 1 billion yen on the sale of investment securities, and an extraordinary loss of approximately 300 million yen on the impairment of software in progress, as well as income taxes related to these items. As a result, net income is expected to exceed the previous forecast.

In addition to these factors, the Company expects operating income to increase due to the control of selling, general, and administrative expenses in overseas and other businesses, and net income attributable to owners of the parent company is expected to exceed the previous forecast.

(Note) These forecasts are based on judgments obtained from the information currently available to us, and actual performance may differ significantly from these forecasts due to several factors.

**-End of News Release-**